



Santa Clara County Office of Education

Charles Weis, Ph.D.
County Superintendent of Schools

Informational Bulletin

For Santa Clara County Districts

District Business & Advisory Services

Nimrat Johal: Director- DBAS: 408-453-6599

Cathy McKim, Manager-DBAS: 408-453-6588

Bulletin: 12-127

Date: April 24, 2012

To: District Chief Business Officers
District Fiscal Directors

From: Nimrat Johal

Re: Fund Balance Trends

The purpose of this bulletin is to share fund balance trends for districts in Santa Clara County. The first table shows Total Available Reserves by dollar amount and percentage. The second table shows the change in reserves and the available reserve percentage. 2011-12 through 2013-14 data was taken from districts' Second Interim Multiyear Projection (Unrestricted/Restricted Combined). 2010-11 data was taken from the "Schedule of Financial Trends & Analysis" section of districts' 2010-11 audit reports.

Should you have any questions, please contact your Advisor:

Ann Redd-Oyedele (408-453-6593)

Ann.Redd@sccoe.org

Jason Vann (408-453-6576)

Jason.Vann@sccoe.org

Jenina Salcedo (408-453-6594)

Jenina.Salcedo@sccoe.org

Kolvira Chheng (408-453-6510)

Kolvira.Chheng@sccoe.org

Total Available Reserve By Amount and Percent¹											
DISTRICT	Type	2011-12 BRL	FY2010-11²		FY2011-12		FY2012-13		FY2013-14		
Alum Rock	E L E M E N T A R Y	\$ 6,266.07	\$ 15,906,226	14.60	\$ 8,427,307	7.65	\$ 3,595,369	3.37	\$ (4,653,353)	(4.38)	
Berryessa		\$ 6,218.24	\$ 7,916,353	13.94	\$ 8,356,317	13.18	\$ 2,205,425	3.73	\$ (4,467,440)	(7.30)	
Cambrian		\$ 6,221.07	\$ 8,310,392	35.99	\$ 8,137,573	32.37	\$ 7,053,984	27.88	\$ 6,387,417	25.63	
Campbell UE		\$ 6,248.88	\$ 11,383,712	19.38	\$ 10,757,944	15.66	\$ 7,953,981	11.74	\$ 4,688,091	6.79	
Cupertino		\$ 6,238.85	\$ 16,614,666	12.47	\$ 19,689,030	14.01	\$ 12,902,884	9.11	\$ 7,474,047	5.21	
Evergreen		\$ 6,228.33	\$ 19,653,587	21.44	\$ 18,248,278	18.81	\$ 6,307,960	6.53	\$ (7,020,124)	(7.13)	
Franklin McKinley		\$ 6,232.55	\$ 5,445,529	7.23	\$ 5,074,592	6.76	\$ 4,016,441	5.50	\$ 3,954,675	5.38	
Lakeside		\$ 6,870.62	\$ 436,713	31.68	\$ 503,023	35.32	\$ 621,534	45.85	\$ 570,410	40.15	
Loma Prieta		\$ 6,241.65	\$ 421,629	9.68	\$ 447,322	10.00	\$ 393,754	9.82	\$ 376,396	9.79	
Los Altos		\$ 6,220.01	\$ 5,435,873	12.70	\$ 5,937,337	13.88	\$ 3,872,656	8.89	\$ 2,753,013	6.16	
Los Gatos		\$ 6,224.57	\$ 5,085,796	19.70	\$ 4,741,107	17.63	\$ 3,536,008	13.22	\$ 2,291,241	8.43	
Luther Burbank		\$ 6,217.90	\$ 1,413,612	30.22	\$ 923,482	19.58	\$ 286,563	6.02	\$ (667,040)	(13.77)	
Moreland		\$ 6,222.10	\$ 1,078,562	3.00	\$ 1,219,562	3.00	\$ 3,262,234	8.10	\$ 2,182,848	5.38	
Mt Pleasant		\$ 6,244.32	\$ 2,737,429	11.70	\$ 732,781	3.00	\$ 2,009,500	8.09	\$ 1,369,348	5.56	
MV-W		\$ 6,439.99	\$ 4,313,095	10.51	\$ 6,005,552	13.21	\$ 5,000,024	11.35	\$ 2,866,548	6.30	
Oak Grove		\$ 6,229.65	\$ 14,887,526	16.92	\$ 12,640,677	13.77	\$ 7,638,734	8.78	\$ 2,710,485	3.06	
Orchard		\$ 6,682.41	\$ 228,511	4.00	\$ 243,502	4.00	\$ 250,780	4.00	\$ 257,139	4.00	
Saratoga		\$ 6,323.88	\$ 2,743,366	11.53	\$ 2,019,090	8.76	\$ 1,599,036	7.10	\$ 982,003	4.35	
Sunnyvale		\$ 6,301.42	\$ 11,101,738	18.74	\$ 9,024,758	15.34	\$ 7,289,078	12.26	\$ 6,225,403	10.25	
Union		\$ 6,218.46	\$ 1,147,338	3.00	\$ 1,208,792	3.00	\$ 1,221,426	3.00	\$ 1,236,126	3.00	
Campbell UH	S H I G H O L	\$ 7,532.85	\$ 2,066,571	3.03	\$ 4,236,600	6.11	\$ 2,517,892	3.62	\$ 3,081,754	4.46	
East Side		\$ 7,522.59	\$ 34,207,840	17.57	\$ 32,910,577	16.29	\$ 27,269,485	13.46	\$ 14,860,369	7.20	
Fremont		\$ 7,487.08	\$ 11,208,355	11.25	\$ 5,347,435	4.95	\$ 5,450,766	4.99	\$ 5,745,895	5.24	
Los Gatos-Saratoga		\$ 7,487.08	\$ 5,269,364	14.59	\$ 4,722,690	12.99	\$ 1,449,022	3.93	\$ 1,471,935	3.93	
MV-LA		\$ 7,516.91	\$ 2,896,178	5.60	\$ 2,813,839	5.32	\$ 2,180,853	4.00	\$ 2,247,873	4.00	
Gilroy	U N I F I E D	\$ 6,508.17	\$ 7,063,236	8.33	\$ 5,982,814	7.02	\$ (5,745,857)	(6.32)	\$ (12,610,812)	(13.63)	
Milpitas		\$ 6,532.40	\$ 3,054,352	4.00	\$ 2,442,161	3.00	\$ 2,386,620	3.00	\$ 2,423,642	3.00	
Morgan Hill		\$ 6,508.62	\$ 8,540,194	12.94	\$ 11,602,216	16.61	\$ 5,378,360	7.96	\$ 2,041,683	3.00	
Palo Alto		\$ 6,967.83	\$ 17,634,869	11.21	\$ 17,260,944	10.59	\$ 20,654,124	12.63	\$ 17,580,780	10.79	
San Jose		\$ 6,517.01	\$ 69,283,850	24.55	\$ 62,222,477	20.64	\$ 30,771,351	10.58	\$ 61,207	0.02	
Santa Clara		\$ 6,512.03	\$ 6,770,868	5.18	\$ 4,931,335	3.70	\$ 4,457,250	3.53	\$ 3,995,623	3.05	

¹2011-12 through 2013-14 data includes reserves from the General Fund and Special Reserve Fund (per line E3 in districts' Second Interim Multiyear Projection - Unrestricted/Restricted)

²2010-11 data was taken from the "Schedule of Financial Trends & Analysis" section of districts' 2010-11 audit reports.

Change in Fund Balance and Available Reserve Percentage ¹										
DISTRICT	Type	2011-12 BRL	FY2010-11 ²		FY2011-12		FY2012-13		FY2013-14	
Alum Rock	E L E M E N T A R Y	\$ 6,266.07	\$ (2,383,300)	14.60	\$ (6,392,747)	7.65	\$ (5,239,483)	3.37	\$ (8,266,055)	(4.38)
Berryessa		\$ 6,218.24	\$ 2,789,978	13.94	\$ (3,103,174)	13.18	\$ (6,150,894)	3.73	\$ (6,672,865)	(7.30)
Cambrian		\$ 6,221.07	\$ 2,565,408	35.99	\$ (25,910)	32.37	\$ (1,218,101)	27.88	\$ (833,931)	25.63
Campbell Elem		\$ 6,248.88	\$ 6,749,895	19.38	\$ (2,854,555)	15.66	\$ (4,035,012)	11.74	\$ (4,490,553)	6.79
Cupertino		\$ 6,238.85	\$ 8,899,976	12.47	\$ 1,990,694	14.01	\$ (6,905,786)	9.11	\$ (5,548,478)	5.21
Evergreen		\$ 6,228.33	\$ 1,231,706	21.44	\$ (2,825,905)	18.81	\$ (12,187,489)	6.53	\$ (13,476,366)	(7.13)
Franklin McKinley		\$ 6,232.55	\$ 2,708,047	7.23	\$ (239,237)	6.76	\$ (1,058,151)	5.50	\$ (61,766)	5.38
Lakeside		\$ 6,870.62	\$ 173,507	31.68	\$ 68,171	35.32	\$ 15,782	45.85	\$ (51,124)	40.15
Loma Prieta		\$ 6,241.65	\$ 95,992	9.68	\$ (38,367)	10.00	\$ (65,682)	9.82	\$ (53,318)	9.79
Los Altos		\$ 6,220.01	\$ 210,356	12.70	\$ 844,479	13.88	\$ 138,414	8.89	\$ (590,790)	6.16
Los Gatos		\$ 6,224.57	\$ 1,017,550	19.70	\$ (1,114,598)	17.63	\$ (1,481,790)	13.22	\$ (1,548,286)	8.43
Luther Burbank		\$ 6,217.90	\$ (140,026)	30.22	\$ (671,852)	19.58	\$ (943,624)	6.02	\$ (938,083)	(13.77)
Moreland		\$ 6,222.10	\$ 747,680	3.00	\$ (2,011,931)	3.00	\$ (1,638,259)	8.10	\$ (1,074,528)	5.38
Mt Pleasant		\$ 6,244.32	\$ 98,193	11.70	\$ (133,307)	3.00	\$ (1,064,356)	8.09	\$ (823,640)	5.56
MV-W		\$ 6,439.99	\$ 2,746,326	10.51	\$ (1,012,495)	13.21	\$ (1,021,879)	11.35	\$ (4,534,311)	6.30
Oak Grove		\$ 6,229.65	\$ 2,831,032	16.92	\$ (4,372,728)	13.77	\$ (5,122,349)	8.78	\$ (4,943,381)	3.06
Orchard		\$ 6,682.41	\$ 1,370,626	4.00	\$ 230,042	4.00	\$ (343,125)	4.00	\$ (504,992)	4.00
Saratoga		\$ 6,323.88	\$ (1,705,072)	11.53	\$ (475,960)	8.76	\$ (4,999)	7.10	\$ 10,738	4.35
Sunnyvale		\$ 6,301.42	\$ (2,142,437)	18.74	\$ (2,029,987)	15.34	\$ (1,748,241)	12.26	\$ (1,342,590)	10.25
Union		\$ 6,218.46	\$ (675,055)	3.00	\$ (876,298)	3.00	\$ 32,338	3.00	\$ 26,376	3.00
Campbell High	S H I G H S C H O O L	\$ 7,532.85	\$ 298,822	3.03	\$ (4,718,051)	6.11	\$ (4,196,867)	3.62	\$ (2,433,349)	4.46
East Side		\$ 7,522.59	\$ 14,137,057	17.57	\$ (3,519,313)	16.29	\$ (5,985,318)	13.46	\$ (13,199,625)	7.20
Fremont		\$ 7,487.08	\$ 1,767,673	11.25	\$ (10,623,214)	4.95	\$ (4,958,066)	4.99	\$ (18,131)	5.24
Less Gatos-Saratoga		\$ 7,487.08	\$ 244,585	14.59	\$ 219,434	12.99	\$ (597,288)	3.93	\$ (549,745)	3.93
MV-LA		\$ 7,516.91	\$ 1,634,870	5.60	\$ (352,073)	5.32	\$ (1,655,626)	4.00	\$ (2,993,173)	4.00
Gilroy	U N I F I E D	\$ 6,508.17	\$ 1,329,951	8.33	\$ (1,671,516)	7.02	\$ (6,882,945)	(6.32)	\$ (6,864,955)	(13.63)
Milpitas		\$ 6,532.40	\$ 1,172,558	4.00	\$ (6,483,303)	3.00	\$ (1,876,045)	3.00	\$ 37,022	3.00
Morgan Hill		\$ 6,508.62	\$ 1,641,671	12.94	\$ (2,393,264)	16.61	\$ (3,689,144)	7.96	\$ (4,073,231)	3.00
Palo Alto		\$ 6,967.83	\$ 5,766,868	11.21	\$ (2,153,927)	10.59	\$ (6,153,316)	12.63	\$ (3,073,345)	10.79
San Jose		\$ 6,517.01	\$ 3,908,431	24.55	\$ (3,770,318)	20.64	\$ 2,633,548	10.58	\$ 2,737,310	0.02
Santa Clara		\$ 6,512.03	\$ (5,267,531)	5.18	\$ (3,907,163)	3.70	\$ (474,085)	3.53	\$ (461,627)	3.05

¹2011-12 through 2013-14 data was taken from line C of districts' Second Interim Multiyear Projection (Unrestricted/Restricted Combined).

²2010-11 data was taken from the "Schedule of Financial Trends & Analysis" section of districts' 2010-11 audit reports.